

**Application Form
for Approval of Ownership
Exceeding 5% of Bank Capital***

First :	<u>Essential Data on Applicant for Ownership</u> 1- Name : 2- Date of Birth : 3- Nationality : 4- Legal Form : 5- Civil ID No./ Commercial Registry No. : 6- Address : Tel No. : Fax No. :
Second:	<u>Educational Qualifications of Applicant for Ownership (Natural Person):</u>
Third :	<u>Practical Experience of Applicant for Ownership (Natural Person):</u>
Fourth:	<u>Current Activity of Applicant for Ownership:</u> 1- Type of Activity : 2- Name of Corporation through which Activity is Exercised: 3- Period during which Activity was Exercised :

* Completed application with all required data and information shall be submitted 60 days before the ownership process.

**Central Bank of Kuwait
Supervision Sector**

Fifth:	<u>Data concerning the Financial Position* and Reputation of Applicant for Ownership:</u> 1- Has any company which you managed or where you held a senior position been liquidated or announced bankrupt? (If yes, please provide details in attached statement) 2- Have you ever abstained from paying any debts you owed to banks, investment companies or any other domestic or foreign entities? (If yes, please provide details in attached statement) 3- Have you ever entered into reconciliations with your creditors, in Kuwait or abroad? (If yes, please provide details in attached statement) 4- Has a court ruling announcing you bankrupt ever been issued, in Kuwait or abroad? (If yes, please provide details in attached statement) 5- Have you ever been convicted of a crime against honor or integrity, in Kuwait or abroad? (If yes, please provide details in attached statement, mentioning the date of the court ruling) 6- Have you ever been subject to disciplinary penalty by your employer, including termination or removal from duty, in Kuwait or abroad? (If yes, please provide details in attached statement, mentioning the date of issuance of the disciplinary decision) 7- Have you ever been penalized by a regulatory authority? (If yes, please provide details in attached statement) 8- Are you participating in other banks or companies by more than 1% of the capital, whether in Kuwait or abroad? (If yes, please provide the name and main office location of banks and companies, and percentage of participation, in an attached statement). 9- Other information which the applicant wishes to add.
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• Regarding juristic persons, please attach audited statements on financial position, based on the financial statements of the last three years, endorsed by the regulatory authority (if available).

**Central Bank of Kuwait
Supervision Sector**

Sixth :	<p><u>Data on ownership applied for*</u></p> <p>1- Name of Bank :</p> <p>2- Bank's issued capital :</p> <p>3- Means of ownership (establishment stage, public subscription, purchase from secondary market, debt recovery in heritage, will, etc.)</p> <p>4- Number of shares to be acquired:</p> <p>5- Percentage of ownership applied for:</p> <p>6- Purpose of ownership:</p>
Seventh :	<p>Is there a declared, or undeclared, alliance between you and any other party? (If yes, please provide details in attached statement)</p> <p>.....</p> <p>.....</p> <p>.....</p>
Eighth:	<p>Data on direct and indirect ownership concerning the bank where equity acquisition is applied for (attached form to be completed).</p> <p style="text-align: center;">Declaration and Commitment</p> <p>Ithe undersigned, applying for equity acquisition in (bank's name), declare all data recorded in this form to be true and accurate, and engage my full responsibility in regard to the content thereof. In case this data is proved to be false or incorrect, the Central Bank of Kuwait's (CBK) approval of this application shall be invalidated. I commit to report at once any amendments to the above data, on the date the application is submitted. I also declare having perused Paragraph 1 of Article (259) of the Penal code, which states that "forgery of an official document or bank document is punishable by imprisonment for a period not exceeding seven years, to which may be added a fine not exceeding 7 thousand rupees". I am aware that submitting incorrect or misleading information to any entity concerned with the content of this form constitutes forgery of a bank document, as mentioned in the above Article. I, furthermore, commit to inform CBK of any alliance arising in the future between myself and any other party.</p> <p>Applicant's Name:</p> <p>Signature :</p> <p>Date :</p>

* Please attach detailed study containing information on the intended structural changes (financial and administrative) in the bank whose shares are required for acquisition, and the justifications for these changes.

**Central Bank of Kuwait
Supervision Sector
Attached Statement**

**Statement of Direct and Indirect Ownership
In the Bank where Ownership is Required**

Bank's Name:

Investor's Name:

Number of Issued Capital Shares of the Bank:

Investors and Connected Parties	Legal Form	Date of Acquisition	Means of Acquisition (1)	Number of Acquired Shares	Percentage of Ownership	Date of CBK's Approval (2)	Remarks (3)
First: Direct Ownership Data:							
Second: Indirect Ownership Data ⁽⁴⁾ : A- Name of Parties Connected Through Ownership and Joint Management ⁽⁵⁾ : 1- 2- 3-							
Total (A)							
B- Name of Parties with Connected Interests ⁽⁵⁾ : 1- 2- 3-							
Total (B)							
Total (A + B)							
Sum of Direct and Indirect Ownership (First+Second)							

(1) Means of ownership (establishment stage, public subscription, purchase from secondary market, debt recovery, inheritance, will, etc.).

(2) Date of approval of ownership exceeding 5% of the bank's issued capital

(3) Cases of ownership exceeding 5% and occurring prior to application of Law No. (28) of year 2004 (15/3/2004), shall be clarified under 'Remarks'.

(4) According to the principles and rules defining the concept of indirect ownership, by virtue of the decision of CBK's Board of Directors issued on 4/4/2004.

(5) A statement shall be attached providing full details on these parties (name, nationality, legal form, Civil ID No./ Commercial registry No. – nature of activity, others).