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proudly presents*

**A Seminar on**

# **ANTI-MONEY LAUNDERING AND COMBATING THE FINANCING OF TERRORISM**

**26 – 27 NOVEMBER 2006**

**HILTON KUWAIT RESORT • MANGAF, KUWAIT**

**Organised by:**

Media Generation Exhibitions Ltd, 11a Princes Square, Harrogate HG1 1ND, United Kingdom

# ANTI-MONEY LAUNDERING AND COMBATING THE FINANCING OF TERRORISM

## WELCOME

In continuing with our unwavering commitment to the global fight against money laundering and terrorist financing, the Central Bank of Kuwait takes great pleasure in cordially inviting you to participate in the International Seminar on Anti-money Laundering and Combating the Financing of Terrorism, being held in Kuwait on 26-27 November 2006.

Led by a highly qualified international speaker faculty, this two-day seminar aims to provide a strategic forum for AML professionals from Kuwait and across the region to gain an understanding of the latest developments and emerging challenges in the fast evolving field of anti-money laundering compliance.

Your support of, and participation in this seminar would be greatly appreciated. We look forward to welcoming you or your representatives at the event.

*Central Bank of Kuwait*

## SEMINAR INTRODUCTION

Money laundering activities continue to grow in volume and sophistication across the globe. According to IMF estimates, money laundering accounts for 2-5 per cent of the world's gross domestic product, or between US\$ 590 billion and US\$ 1.5 trillion per annum.

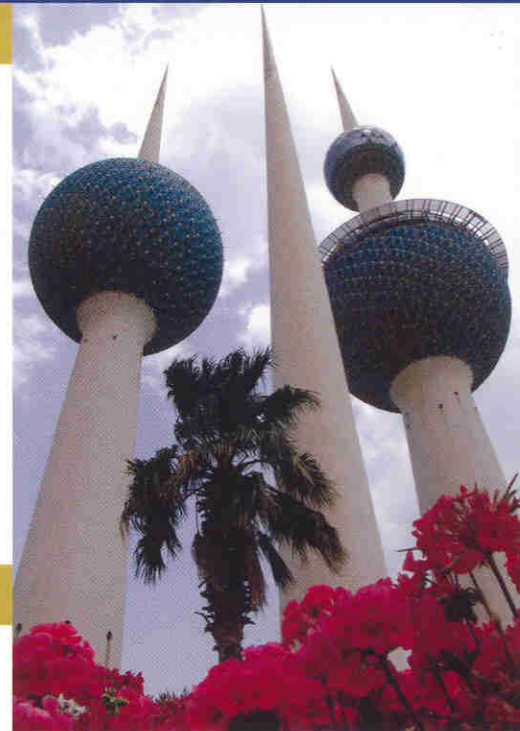
This growing menace not only threatens international security, but also compromises the stability, transparency, and efficiency of financial systems, thus undermining economic prosperity.

In the aftermath of the events of 11 September 2001, the Middle East region has made significant strides towards combating money laundering and terrorist financing. Criminalising money laundering and creating financial intelligence units are just a few examples of how Kuwait and other countries in the region are

building a sound AML/CFT regime. The emergence of MENAFATF is another sign of the region's resolve to keep pace with, and benchmark against, international standards.

Despite the progress achieved to date, evolving international regulation and the ever-increasing sophistication of money launderers continue to pose complex challenges to the region's financial institutions and regulators.

Against this backdrop, the International Seminar on Anti-money Laundering and Combating the Financing of Terrorism, being hosted by the Central Bank of Kuwait, brings together leading independent experts from around the world to discuss the latest strategies and best practices in AML/CFT with the region's compliance community.



As an anti-money laundering professional, you will leave this seminar with not only a thorough understanding of how to detect, investigate and prevent incidents of money laundering, but will also take away a comprehensive personal skill set that will empower you to use the insights you have gained.

This is a comprehensive must-attend event for Middle East AML professionals. Integrating a unique diversity of regional and international perspectives, this forum is your opportunity to ensure that your organisation remains at the cutting-edge of AML/CFT compliance.

## AIMS OF THE SEMINAR

- Gain independent perspectives on industry issues from some of the world's leading anti-money laundering experts
- Obtain critical insights into the latest standards and regulations in anti-money laundering compliance
- Explore the state of AML/CFT compliance in the Middle East, the progress made and the challenges that lie ahead
- Learn about Kuwait's resolve and efforts towards combating financial crime
- Identify the latest trends and typologies of money laundering and terrorist financing
- Discover best practices in AML/CFT controls
- Understand the role played by Financial Intelligence Units in the fight against AML/CFT
- Meet, network and benchmark with key players in the industry

## TARGET AUDIENCE

- Ministerial Representatives
- Government Regulators
- Chief AML Officers
- Chief Compliance Officers
- Money Laundering Reporting Officers
- Commercial/Investment Bankers
- Private Bankers
- Corporate Financiers
- Investment Advisors
- Accountants
- Treasury Managers
- Audit & Internal Control Managers
- Law Enforcement Officers
- Lawyers – Corporate, Litigation and Defense
- Anti-Money Laundering Consultants
- Fraud Investigators
- Mutual Fund Managers
- Real Estate Brokers
- Money Changers
- Securities Dealers
- Insurers





SEMINAR PROGRAMME

**Day One, Sunday 26 November**

**THE GLOBAL FIGHT AGAINST MONEY LAUNDERING: TRENDS AND PERSPECTIVES**

- 07:30 – 08:30** Registration
- 08:30 – 08:45** Keynote welcome address  
*Ebrahim AL Qadi, Executive Director Supervision, Central Bank of Kuwait, Kuwait*
- 08:45 – 09:30** **Keynote presentation:**  
Is compliance an end in itself or a means of combating money laundering?  
*Nigel Morris-Cotterill, Chairman, Anti-money Laundering Network, Malaysia*
- 09:30 – 10:15** An update on international standards & guidelines  
*Tariq Ali, Senior Consultant, Bahrain Institute of Banking & Finance, Bahrain*
- 10:15 – 10:45** Break
- 10:45 – 11:30** Current trends and typologies of money laundering  
*Mohamad Mansour, Head of Anti-money Laundering, Commercial Bank of Qatar, Qatar*
- 11:30 – 12:00** Break
- 12:00 – 12:45** The consequences of recent international AML regulatory actions  
*Andrew Clark, Head of AML & Regulatory Investigations, PriceWaterHouseCoopers, United Kingdom*
- 12:45 – 13:30** Building a world-class Financial Intelligence Unit (FIU)  
– Hong Kong's experience  
*David Cope, Deputy Head, Joint Financial Intelligence Unit, Hong Kong*
- 13:30 – 14:15** Kuwait's efforts towards combating money laundering and preventing terrorist financing  
*Talal Alsayegh, Deputy Manager, On-Site Supervision, Central Bank of Kuwait, Kuwait*
- 14:15 – 14:45** Closing remarks by conference chair, lunch & end of day one

**Day Two, Monday 27 November**

**BEST PRACTICES IN ANTI-MONEY LAUNDERING**

- 08:00 – 08:30** Refreshments
- 08:30 – 09:15** **Keynote presentation:**  
Following the money in money laundering and terrorist financing cases  
*Cliff Knuckey, CEO, RISC Management Ltd, United Kingdom*
- 09:15 – 10:00** Implementing a risk-based approach to AML compliance  
*Hany Abou-El-Fotouh, Assistant General Manager & Head of Compliance, Oman International Bank, Oman*
- 10:00 – 10:30** Break
- 10:30 – 11:15** Best practices for a good customer identification programme  
*Peter Oakes, CEO, Compliance Ireland, Ireland*
- 11:15 – 11:45** Know your customer, not just his money  
*Pat Dade, Director of Research, Risk Values, United Kingdom*
- 11:45 – 12:15** Break
- 12:15 – 13:00** Developing and applying AML/CFT audit mechanisms  
*Hussam A. Al-Abed, General Manager, Risk Management Consultants, Jordan*
- 13:00 – 13:45** Deriving value from AML technology investments  
*David Letts, Senior Vice President Risk Management, Riyad Bank, Saudi Arabia*
- 13:45 – 14:30** Developing effective AML training programmes across business lines  
*Susan Grossey, CEO, Thinking About Crime, United Kingdom*
- 14:30 – 15:00** Closing remarks by conference chair, lunch & close of seminar

The complimentary delegate registration includes participation in the two-day seminar, lunches, refreshments and conference documentation (on CD-ROM).

Registration is by invitation only. To register as an invited guest of CBK, please complete the form below.

**Delegate details**

Family/Surname: \_\_\_\_\_

Forename: \_\_\_\_\_

Position: \_\_\_\_\_

Department: \_\_\_\_\_

Email: \_\_\_\_\_

Name of organisation: \_\_\_\_\_

Nature of organisation's business: \_\_\_\_\_

Address: \_\_\_\_\_

Postcode: \_\_\_\_\_

Country: \_\_\_\_\_

Telephone: \_\_\_\_\_

Fax: \_\_\_\_\_

**GENERAL INFORMATION**

**Accommodation**

To make a reservation at the Hilton Kuwait Resort please contact the hotel directly:  
Hilton Kuwait Resort, PO Box 7887,  
Fahaheel/Mangaf Beach, Safat 64009, Kuwait  
**Tel:** +965 372 5500 **Fax:** +965 371 2756  
**Email:** info\_Kuwait@hilton.com  
**Web:** www.hiltonworldresorts.com/resorts/Kuwait/index.html

**Visas**

For further information and assistance with visa applications please contact Mrs Hind Al Jassem at the address below:  
Mrs Hind Al Jassem, Head, Training Section,  
Central Bank of Kuwait, PO Box 526, Safat 13006,  
State of Kuwait **Tel:** +965 240 8470



## EASY WAYS TO REGISTER



**Tel:** +965 246 5392



**Post:** Please complete the registration form overleaf and return it by post to

*Mrs Hind Al Jassem  
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Central Bank of Kuwait  
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**Enquiries:**  
Mrs Hind Al Jassem  
+965 240 8470

**Seminar registration closes on 31 October 2006**

## SEMINAR AND VENUE INFORMATION

### Date and venue

26-27 November 2006, Hilton Kuwait Resort, Mangaf, Kuwait

**Tel:** +965 372 5500

**Fax:** +965 371 2756

Registration for the seminar includes access to the two-day seminar, lunches, refreshments and any seminar papers produced for, during or after the event.



## EXPERT SPEAKER FACULTY

**Andrew Clark** specialises in the investigation of fraud and financial crime and is the Head of the Investigations practice at PriceWaterHouseCoopers (PwC) in the UK. He is one of the global leaders of PwC's Anti-Money Laundering Services. He has acted for various financial institutions and regulatory authorities; his team regularly being instructed by the Financial Services Authority. He is also head of the Forensic Technology Solutions practice, having led various investigations worldwide, which are increasingly dependent on the effective capture and analysis of electronic evidence. Andrew is also consultant editor of 'A Practitioner's Guide to International Money Laundering Law and Regulation'.

**Cliff Knuckey** was a Detective Inspector with over 30 years police experience. He led Scotland Yard's Money Laundering Investigation Team, which was widely acknowledged as the UK 'Centre of Excellence' for the proactive investigation of Money Laundering. Not only did his team investigate career criminals laundering the proceeds of their crimes, but they also investigated the professional business service providers who facilitated the laundering process. Cliff is now the Managing Director of RISC Management Limited, a specialised risk consultancy with a global outreach employing twenty practitioners and with a multi-million pound turnover.

**David Cope** is currently the Detective Chief Inspector and Deputy Head of the Hong Kong Joint Financial Intelligence Unit (JFIU) and in-charge of its day-to-day business. He has been investigating financial crimes since 1994 and has served in the Commercial Crime Bureau, Organised Crime and Triad Bureau and Narcotics Bureau of the Hong Kong Police. During his career, David has been the lead investigator and officer in-charge of a number of the largest prosecutions for money laundering in Hong Kong. He has also been closely involved with the development of the Hong Kong Police's financial investigation training and outreach programmes.

**David Letts** is Senior Vice President of Risk Management at Riyad Bank, Saudi Arabia, where he is responsible for managing the bank's market risk, operational risk and compliance and regulatory risk programmes. David previously worked as Director of KPMG's Financial Risk Management unit in Australia. He was also a Vice President in Bankers Trust's Risk Management Advisory unit. He is a qualified CPA who holds university degrees in Economics, Accounting and Information Technology as well as a Masters Degree in Financial Management and Economics.

**Hany Abou-El-Fotouh**, CAMS, is the Head of Compliance at Oman International Bank. He has more than twenty years of experience in the Middle Eastern banking sector. He also worked as senior compliance officer in Banque Saudi Fransi, and Head of Compliance in United Bank of Egypt and HSBC Bank Egypt. He has won the community impact award presented by ACAMS in recognition of raising community awareness about AML/CFT through launching and moderating Middle East Compliance Officers' Forum (MECOF) with 391+ members.

**Hussam Al-Abed** is a white-collar crime consultant, public speaker and a leading trainer in the banking industry, with expertise on subjects ranging from money laundering, detection of forgery and counterfeiting, prevention of bank fraud, 419 scam, social engineering, identity theft, internet fraud, armed robbery prevention, bank security and investigation of financial crimes. He is the Middle East Task force representative for The Association of Certified Anti-Money Laundering Specialists – ACAMS.

Hussam has written numerous articles on topics related to his areas of expertise in white-collar crimes.

**Mohamad Mansour** is a certified Anti Money Laundering Specialist (CAMS). He heads the AML&CFT Unit at the Commercial Bank of Qatar and is in-charge of developing policies, procedures, and processes to ensure compliance with AML & CFT laws and regulation. His solid experience in the AML/CFT field was acquired while working at the Special Investigation Commission (SIC) – Lebanon's Financial Information Unit. He is a frequent lecturer on AML&CFT issues and is currently involved in developing material & conducting training programmes for Commercial Bank of Qatar staff.

**Nigel Morris-Cotterill** is an internationally renowned counter-money laundering strategist. A former English solicitor, he has almost a quarter of a century's experience in large-scale recoveries and tracing proceeds of fraud and other crimes. He has worked with many leading banks, central banks and other financial institutions around the world, providing both consultancy and high-level training. He has also commented on draft laws and regulations. Nigel is author of "How Not to be a Money Launderer: The Avoidance of Fraud and Money Laundering in Your Organisation" and "Counter-Money Laundering Laws of South East Asia" (Sweet and Maxwell).

**Peter Oakes** is the Chief Executive of Compliance Ireland, a specialist provider of consulting, advisory and training services in the fields of financial services regulation, anti-money laundering and data protection. A solicitor by profession, he was previously director of legal and compliance for one Ireland's leading fund administration groups; solicitor for Barings Asset Management; advisor on investment transactions and FSA regulatory matters; and head of Legal and Compliance for the UK investment management arm of a Fortune 500 group company. He has also worked as an FSA enforcement lawyer and investigator.

**Susan Grossey** has worked in the anti-money laundering field for over ten years. In 2003 she set up Thinking about Crime Limited, a dedicated anti-money laundering consultancy. She provides anti-money laundering training to staff and Money Laundering Reporting Officers, reviews and writes anti-money laundering policies and procedures, and conducts AML audits to assess the effectiveness and compliance of in-house AML regimes. She is a regular contributor to trade paper "Money Laundering Bulletin" and has written two books for Money Laundering Reporting Officers and designed an online money laundering simulation.

**Tariq Ali** joined BIBF in November 2004 as Senior Instructor. He has 30 years of professional management experience during which he held key positions in Commercial, Investment and Islamic banking with various banks of repute in Bahrain and Canada. He has headed treasury & capital markets, credit, trade finance, operations and risk management departments. He holds a Masters Degree in Economics, Certified Public Accountant (CPA) from Oregon, USA and Professional Financial Planner (PFP) from Canada. He has studied Law and is a Lead Auditor in Quality Management System Certification from the UK.

**Talal A Alsayegh**, CAMS, is presently Deputy Manager, On-site Supervision at the Central Bank of Kuwait, and member of the National Committee for AML/CFT and Kuwait Financial Intelligence Unit. In this capacity, he drafts rules and regulations to enhance financial and banking units' capabilities in AML/CFT, analyses and examines suspicious transaction reports presented to the Kuwait Financial Intelligence Unit and coordinates with international bodies.