

Provisional Balance of Payments of the State of Kuwait for the Year
2007

Description	2006		2007	
	(Revised)	(Provisional)	(Revised)	(Provisional)
	Debit	Credit	Debit	Credit
First : Current Account (A+B+C)		14965		13492
A- Goods and Services(Net):		12194		11258
1-Balance on Goods :		12857		12237
- Goods : Exports (f.o.b), of which		17015		18099
. Oil Exports		-16152		-17072
- Goods : Imports (f.o.b)	4158		5862	
2-Services (Net) :	663		980	
- Transportation	831	773	1130	831
- Insurance	37	19	54	19
-Travel	1524	59	1742	63
- Other Services, of which	572	1450	793	1825
. Government Services	-532	-275	-754	-303
B- Income (Net) :		3821		3677
1-Compensation of Employees	-	-	-	-
2-Investment Income :		3821		3677
- Central Bank of Kuwait	-	138	-	262
- General Government (1)	3	2727	4	2429
- Local Banks (2)	114	270	255	412
- Other Sectors (3), of which	319	1121	523	1356
. Investment Companies	-107	-203	-142	-282
C- Current Trsfers (Net) :	1050		1443	
1-General Government	117	33	163	36
2-Other Sectors, of which	966		1316	
. Workers Remittances	-924		-1087	
Second : Capital and Financial Account (A+B)	13662		10150	
A- Capital Account (1+2) :		256		447

1-Capital Transfers		256		447
- General Government	10	144	6	387
- Other Sectors		121	-	-
2-Nonproduced Nonfinancial Assets	-	-	-	-
B- Financial Account (4) (1+2+3) :	13918		10597	
1-Direct Investment :	2338		3855	
- Direct Investment Aboard :	2373		3889	
. General Government	968		2392	
. Local Banks	4	-	19	-
. Other Sectors, of which	1402	-	1478	-
Investment Companies	-363	-	-333	-
- Foreign Direct Investment in Kuwait :		35		34
. Local Banks	-	16	-	19
- Other Sectors(5), of which	-	20	-	15
Investment Companies	-	-17	-10	-
2-Portfolio Investment (Net)	7462		9351	
Assets:	7475		9542	
- Central Bank of Kuwait	-	-	-	-
- General Government	5979	-	7691	-
- Local Banks	149	-	503	-
- Other Sectors, of which	1347	-	1348	-
. Investment Companies	-967	-	-690	-
Liabilities:		13		192
- Central Bank of Kuwait	-	-	-	-
- General Government	-	-	-	-
- Local Banks	10	-	3	-
- Other Sectors, of which	-	23	-	195
. Investment Companies	-	-34	-	-46
3- Other Investment (Net) :	4118			2609
Assets :	6949		3102	
- Trade Credit (6) :	849		750	
. General Government	849	849	750	-
. Other Sectors	-	-	-	-
- Loans :	103		310	
Central Bank of Kuwait				

. Central Bank of Kuwait	-	-	-	-
. General Government, of which :	-	119	-	64
Kuwait Fund	-135	-92	-146	-111
. Local Banks	208	-	342	-
. Other Sectors, of which:	15	-	32	-
Investment Companies	-	7	0	-
- Currency and Deposits :	5685		1441	
. Central Bank of Kuwait	-	-	-	-
. General Government	5870	1617	2963	2649
. Local Banks	1084	28	1272	64
. Other Sectors, of which:	375	-	-	81
Investment Companies	-24	-	-128	-
- Other :	312		602	
. Central Bank of Kuwait	-	-	-	-
. General Government	201	-	64	-
. Local Banks	8	-	251	-
. Other Sectors, of which:	103	-	287	-
Investment Companies	-100	-	-78	-
Liabilities :		2831		5711
- Trade Credit (6) :				
. General Government	-	-	-	-
. Other Sectors	-	-	-	-
- Loans :		1623		1634
. General Government	11	-	7	-
. Local Banks	-	-	-	-
. Other Sectors, of which:	-	1634	-	1640
Investment Companies	-	-496	-	-627
- Currency and Deposits :		881		3079
. Central Bank of Kuwait	-	-	-	-
. General Government	-	-	-	-
. Local Banks	-	882	-	3082
. Other Sectors, of which:	1	-	3	-
Investment Companies	-	-	-	-
- Other :		327		999
. Central Bank of Kuwait (7)	-	27	-	14

. General Government	-	113	-	816
. Local Banks	16	-	-	46
. Other Sectors, of which:	-	202	-	123
Investment Companies	-	-202	-	-69
Third : Other (Net)	264		2425	
Overall Balance		1039		917
Fourth : Reserve Assets (CBK) :	1039		917	
- Monetary Gold	-	-	-	-
- Special Drawing Rights	2	-	6	-
- Reserve Position in the Fund	-	36	-	13
- Foreign Exchange	1073	-	924	-

1. The credit side comprises the general government income from external investments (Kuwait Investment Authority, Kuwait Petroleum Corporation, Public Authority for Social Security, Kuwait Fund for Arab Economic Development, Kuwait Airways Corporation and the Bank of Credit and Savings). Meanwhile the debit side comprises interest and payments from the general government to foreign bodies against financial obligations due to non-residents in the domestic economy.
2. Including aggregate data of commercial banks, specialized banks and banks operating according to the provisions of Islamic Sharia.
3. Including data of other non-financial private sector, in addition to aggregate data of investment companies, insurance companies, and exchange companies.
4. Values included in the financial account indicate changes in balances at concerned period compared to balances at end of the previous period.
5. Encompasses data for long-term construction works (one year and above) carried out by foreign companies for resident institutions, inclusive of ministerial and government institutions projects, in addition to foreign participations in public, joint or Private projects.
6. Including the oil credit and payments effected for financing imports or the settlement of outstanding payments concerning previous periods.
7. Including the changes in the value of foreign liabilities, as these liabilities were excluded from the item (Fourth) which represents the reserve assets (CBK) on gross basis.

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