

**19- CIRCULAR CONCERNING INVESTMENT PLACEMENTS  
WITH BOTH LOCAL AND FOREIGN BANKS  
& FINANCIAL INSTITUTIONS**

**GOVERNOR**

*Ramadhan 15, 1424 H  
November 10, 2003*

**Instructions No. (2/IBS/110/2003)  
“Circular to All Islamic Banks”**

**THE CHAIRMAN,**

**Investment Placements with Banks and Financial Institutions**

With reference to the rule of Item (Sixth/1) of the Central Bank of Kuwait’s instructions concerning the maximum limit for the liabilities of anyone single customer towards an Islamic bank, whereby the financing obligations granted to banks were exempted from such limits, on condition that the banks exercise care and caution in this regard, in particular when determining the maximum finance concentration limits for each bank separately.

Kindly provide us with the maximum finance concentration limits policy applied by your bank for the finance facilities granted to local or foreign banks, alongwith a detailed quarterly statement showing the size of the actual concentrations of local or foreign banks toward your bank, using the attached two forms.

With my best wishes,

***SALEM ABDUL AZIZ AL SABAHA***

**Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
(Off-Site Supervision Section)**

**Investment Placements With Local Banks and Financial Institutions  
As at ----/----/-----\***

Bank's Name : (Islamic Banks)

(in thousand KD)

Name of Local Bank or Financial Institution	Investment Accounts (1)	Certificates of Deposit (2)	Finance Transactions				Financial (5)				Total Placements (6) (1+2+3+4+5)	Collaterals Provided	
			Cash		Non-cash		Participations (shares)		Finance Sukuk	Others		Type	Value
			Granted (3)	Used	Granted	Used (4)	Amount	% **					
1-													
2-													
3-													
4-													
5-													
6-													
7-													
8-													
9-													
10-													
Total													

\* Quarterly Statement

\*\* Represents the percentage of participation in the capital of the bank / financial institution

**Central Bank of Kuwait  
Supervision Sector  
Off-Site Supervision Department  
(Off-Site Supervision Section)**

**Investment Placements With Foreign Banks and Financial Institutions  
As at ----/----/-----\***

Bank's Name : (Islamic Banks) (in thousand KD)

Name of Foreign Bank or Financial Institution	Country	Investment Accounts (1)	Certificates of Deposit (2)	Finance Transactions				Financial (5)				Total Placements (6) (1+2+3+4+5)	Collaterals Provided	
				Cash		Non-cash		Participations (shares)		Finance Sukuk	Others		Type	Value
				Granted (3)	Used	Granted	Used (4)	Amount	% **					
1-														
2-														
3-														
4-														
5-														
6-														
7-														
8-														
9-														
10-														
Total														

\* Quarterly Statement

\*\* Represents the percentage of participation in the capital of the bank / financial institution