Date 4/11/2026

Imposing Penalty on a E-payment Service Provider subject to the Supervision of the Central Bank of Kuwait

The Board of Directors of the Central Bank of Kuwait has issued a “written warning and Issuing an order to take specific actions” to one of the electronic payment service providers and e-money service providers operating in the State of Kuwait. This action was taken pursuant to Article (15) of Law No. (106) of 2013 concerning Anti-Money Laundering and Combating the Financing of Terrorism, and its subsequent amendments.

The penalty follows an inspection conducted by the CBK to assess the company’s compliance with AML/CFT requirements and measures to prevent the financing of the proliferation of weapons of mass destruction. The inspection revealed violations related to the CBK circular dated 7/7/2025, specifically concerning the Business Risk Assessment Guide.

Through its supervisory and regulatory role, the Central Bank of Kuwait continues to emphasize the importance of full compliance by electronic payment service providers, e-money service providers, and their employees

with all applicable laws, regulations, and standards. These efforts aim to reinforce transparency and integrity within the operations of financial institutions under CBK supervision and to safeguard the stability of the country's financial system.