Date 4/11/2026

Imposing a Penalty on an Exchange Company Regulated by the Central Bank of Kuwait

The Board of Directors of the Central Bank of Kuwait has decided to impose a penalty on one of the exchange companies the State of Kuwait, consisting of one “financial” penalty of 425,000 K.D in accordance with the provisions of Article (15) of Law No. (106) of 2013 issued on combating money laundering and terrorist financing, as amended.

The imposition of the penalty comes as a result of the inspection mission conducted on the exchange company in the field of verifying its compliance with the requirements of combating money-laundering, terrorist financing and the financing of the proliferation of weapons of mass destruction in line with the instructions issued by the Central Bank of Kuwait in this regard. The penalty was imposed as a result of violating Articles (23), (35/1), and (36/b) of Ministerial Resolution No. (141) of 2023 issued regarding the Executive Regulations for the Implementation of Security Council Resolutions issued under Chapter VII of the United Nations Charter relating to combating terrorism and financing the proliferation of weapons of mass destruction, which was previously circulated on 10/7/2023, and which was cancelled by the issuance

of Ministerial Resolutions No. (8) of 2025 and then Resolution No. (176) of 2025.

The Central Bank of Kuwait always seeks, through its supervisory and regulatory functions, to ensure that all exchange companies and their employees comply with the laws in force in the State of Kuwait, and the regulations and standards approved by it, with the aim of maintaining the transparency and integrity of work in exchange companies and protecting the financial system of the State.