

Press Release

CBK Governor Announces the Launch of “Kuwaiti Economic Researcher Award” and “Kuwaiti Economic Student Award”

His Excellency, the Governor of the Central Bank of Kuwait (CBK) and Chairman of Institute of Banking Studies, Dr. Mohammad Y. Al-Hashel, announced the launch of the **“Kuwaiti Economic Researcher Award”**, addressed to Kuwaiti researchers, and the **“Kuwaiti Economic Student Award”** addressed to undergraduate and postgraduate students aiming to promote scientific research in the economic and banking fields through motivating and encouraging national cadres to enhance their research competence according to high scientific standards in banking and finance fields. The Governor noted that the launch of this annual award by the CBK and Kuwaiti banks in collaboration with Kuwait Institute for Banking Studies (KIBS) is part of CBK’s and Kuwaiti banks’ strategic pursuit to uphold their social responsibility and entrench scientific methodology for addressing banking and finance issues. Ultimately, this would cultivate specialized and highly qualified national cadres in all aspects of the Kuwaiti banking and financial sector.

Dr. Al-Hashel added that the success of the **“Kuwaiti Economic Researcher Award”** in its first round served as a motivation to announce an additional prize for university and higher study students, thus expanding the scope of participation, and entrenching scientific research culture amongst them, as well as shed light on the distinguished, and motivate them to develop new solutions to improve the status of the Kuwaiti banking and financial sector.

The CBK Governor pointed out that a judges panel comprising local and international experts would review and select the best research paper based on academic and scientific criteria, and the winner of the **“Kuwaiti Economic Researcher Award”** would receive a prize of KD 10,000, whereas the winner of the **“Kuwaiti Economic Student Award”** is to receive a prize of KD 5,000, and both would also be receiving a certificate of merit and a commemorative prize, and their research papers would be published, printed, and distributed to serve as reference for those wishing to benefit from sound research work. The Governor added that the Institute of Banking

Studies would manage the award procedures, including the receipt of research papers, determination of each paper's compliance with conditions set forth or lack thereof, appointment of the judging panel, documentation of the panel's decisions, and the announcement of the results.

His Excellency, the Governor, concluded that all details of the award, conditions for application, details on means of submission of research work, and dates for receipt of applications are published on the Institute of Banking Studies' webpage. Those wishing to apply as well as others interested may find the full details regarding the 2018 award and the forms of application as of 9 December, 2018 and until 31 January, 2019 on the webpage: (www.kibs.edu.kw).

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