Date 15/11/2026

Imposing Penalties on a Local Bank Subject to the Supervision of the Central Bank of Kuwait

The Board of Directors of the Central Bank of Kuwait has decided to impose two “Financial” Penalties totaling 40,000 Kuwaiti Dinar on one of the local banks in the State of Kuwait, in accordance with the provisions of Article (15) of Law No. (106) of 2013 issued with respect to combating of money laundering and terrorist financing, as amended.

The imposition of these penalties comes as a result of the inspection mission conducted on the bank in the field of verifying its compliance with the requirements of combating money laundering, terrorist financing and the financing of the proliferation of weapons of mass destruction in line with the instructions issued by the Central Bank of Kuwait in this regard. The Penalties were imposed due to the Violation of Article (Nineth 1,4 paragraph A) And the Repeated Violation of Article (Thirteenth/1) of the instructions issued on 16/2/2023 regarding combating money laundering and financing terrorism.

The Central Bank of Kuwait always seeks, through its supervisory and regulatory functions, to ensure that all banks and their employees comply with the laws enforced in the State of Kuwait, and the regulations and standards approved by it, with the aim of maintaining the transparency and integrity of the banking sector and protecting the financial system of the State.