

The Ministry of Finance

**Ministerial Resolution No. 33 Amending the
Provisions of Article (20) of the Ministerial Resolution Regarding
the Central Bank of Kuwait Supervision over Investment Companies**

The Minister of Finance & Planning

Having perused the provisions of the Chapter Three of the Law No. 32 of 1968 regarding Currency, the Central Bank of Kuwait and Regulation of Banking, and its amending laws, and the Ministerial Resolution issued on January 08, 1987 regarding the Central Bank of Kuwait Supervision over Investment Companies,

And based on the Resolution of the Board of Directors of the Central Bank of Kuwait,

Resolved:

Article (1)

Article (20) of the Ministerial Resolution issued on January 08, 1987 regarding the Central Bank of Kuwait Supervision over Investment Companies is hereby amended by adding the following text to the existing article:

“In all cases, the Central Bank, if deems appropriate to protect the rights of the company’s customers, may request from the competent court to issue an order to prevent taking any action against the company and suspend all the lawsuits filed against it. Such order shall remain valid for one year.”

Article (2)

This resolution shall be published in the Official Gazette and shall come into effect from the date of its publication.

The Minister of Finance & Planning

Issued on Jumada Athani 06, 1413 A.H. corresponding to November 30, 1992.