



Press Release

CBK-IFSB High-Level Conference to tackle key macro level issues on Islamic Finance

The Central Bank of Kuwait (CBK) and the Islamic Financial Services Board (IFSB) are pleased to announce the agenda for the upcoming CBK-IFSB Islamic finance conference held on 2 May 2018, in Kuwait City, under the patronage of His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah.

The conference will see a line-up of over 20 speakers, including 4 central bank governors and deputies, and 5 CEOs of Islamic banks, as well as the participation of senior executives from international bodies including the World Bank, Basel Committee on Banking Supervision, IFSB, International Islamic Liquidity Management Corporation, etc, who will be speaking alongside leading Sharia scholars, representatives of FinTech firms and ratings agencies and other industry stakeholders.

The conference will tackle key macro issues facing the industry including how governments can leverage on Islamic finance to build a diversified and sustainable economy to address many of the economic, social and financial stability challenges that are affecting different countries around the world. In particular, the conference will highlight how Islamic finance offers a universal value proposition for the benefit of governments, corporates and consumers, among developed and emerging markets, and for Muslims and non-Muslims alike. It will also cover the significance of building a dynamic and robust regulatory regime for Islamic finance, and how regulators can enhance their regulatory and supervisory frameworks.

The conference will also highlight the impact of disruptive financial technologies on the Islamic finance industry, touching on the role of regulators, as well as the emergence of cyber security as a major challenge for the financial services industry.

The event aims to bring together regulators and market leaders who will be presenting their views and insights, sharing recommendations and providing a collective way forward for the industry.

H.E. Dr. Mohammad Y. Al-Hashel, Chairman, IFSB and Governor, CBK, said: “The CBK is very pleased to be organizing this high-level global conference on Islamic finance,

which comes at the right time for the development of the global Islamic finance industry. It will be one of the largest Islamic finance events in the region, with specific sessions focusing on the most pertinent macro level issues facing the industry.”

His Excellency, the Governor, further added, “We are confident that the outcomes of the discussions will provide invaluable insights and conference will produce concrete and strategic recommendations to build a strong foundation for a global Islamic finance industry that is ethically right, socially just, financially stable, and economically productive.”

The conference will be held on the 2nd of May 2018 at the Four Seasons Hotel, Kuwait City, Kuwait, in conjunction with the IFSB Annual Meetings 2018, hosted by the CBK from 1 – 3 May 2018. The conference is sponsored by Kuwait Finance House, Boubyan Bank, Kuwait International Bank, Ahli United Bank and Warba Bank.

Alongside the conference, CBK is also hosting the IFSB Public Lecture, Members and Industry Engagement Session, the IFSB’s General Assembly and Council Meetings during the 3 days. Please visit the IFSB website (www.ifsb.org) or the conference website (www.cbk-ifsb2018.com) for more information and participation details.

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